Harnessing Workload Automation to Optimize Operations Beyond Your Outsourced Core

OPCON

Outsourced Cores Still Need Automation

Outsourcing an institution's core processing and other key workload processes can generate numerous benefits, including increased efficiency, lower costs, improved business continuity planning, and better deployment of existing staff and their skill sets to focus on long-term, strategic development initiatives.

As operational infrastructures grow more complex, however, many financial institutions are finding it increasingly difficult to integrate across multiple function-specific software platforms, including those housed on-prem and outsourced to third-party providers. This can result in reduced access to siloed data, less control of recurring daily processes, and limited visibility into integrated systems and solutions.

The Power of Pairing an Outsourced Core with OpCon

1 Manage everything through a single, integrated system

Eliminate the need to sign in to two or more different systems. OpCon lets you see all your operations within a "single pane of glass." Log in once to view and manage your automation solutions.

2 Easily monitor your systems

Operations monitoring is consolidated into a single interface, reducing visual clutter and enhancing visibility across all IT processes in the enterprise. Monitor CPU usage, RAM, and other resources. OpCon can monitor services on the machines you have and will restart services if they go down.

3 Get self-service options that don't cost extra

OpCon offers self-service buttons to help people in other business units of your enterprise complete their work efficiently and on time. Multiple users can take advantage of this role-based access without extra cost to your organization.

4 Expand your FTP options

The ability to seamlessly move FTP files in and out of an outsourced core banking system empowers efficient data exchange, enabling swift and accurate updates, transactions, and reconciliations. OpCon can step in to facilitate the movement of files, removing roadblocks in your processes.

5 Enable issue resolution without the support tickets

Have you experienced a process failure and then waited for support to resolve the issue? OpCon places you in control of your business operations, so you don't have to waste precious time relying on others to help you fix problems. Utilize the tools at hand within OpCon to keep operations running smoothly.

6 Streamline reporting

If anyone in your organization needs reports from an internal data warehouse, OpCon performs data loads, runs SQL reports from the data in the warehouse, and delivers the necessary reports. Your business analysts can have those reports waiting for them as soon as they start their workday.

7 Pull and archive statements automatically

OpCon will automate the processes dealing with your statement files. Specifically, OpCon can run a job to create, download, and upload statement files. Using the OpCon workload automation and orchestration platform means sending and receiving files without requiring you to download them, unzip them, and manually place them where they need to be. Stay on schedule without having to maintain that schedule.

8 Reformat files from the core

Reduce manual efforts and enhance accuracy by using OpCon to reformat files from the core system. OpCon can also parse data files to extract specific information needed by third-party applications or the core.

9 Post to the GL

OpCon provides self-service options to allow other departments to perform important tasks such as posting to the GL. Your accounting department can use a self-service button to kick off the process of posting GL files in Symitar. The role-based self-service option gives them the tools they need without giving them access to OpCon. They can do their job without interrupting yours.